KEG-148681-09

LEGAL PROCESSING DIVISION PUBLICATION & REGULATIONS

FEL 10

Received: February 11, 2010 Status: Posted

Posted: February 12, 2010 Tracking No. 80a912fe

As of: February 12, 2010

Comments Due: May 03, 2010

Submission Type: Web

PUBLIC SUBMISSION

Docket: IRS-2010-0006

Request for Information Regarding Lifetime Income Options for Participants & Beneficiaries in

Retirement Plans

Comment On: IRS-2010-0006-0001

Request for Information Regarding Lifetime Income Options for Participants and Beneficiaries in

Retirement Plans

Document: IRS-2010-0006-0019 Comment on FR Doc # N/A

Submitter Information

Name: Robert Wayne Schutt

Address: Plano,

Submitter's Representative: Me

Organization: Me

Government Agency Type: Federal

Government Agency: AOA

General Comment

I blame all US Gov officials for the mini depression we are in now. (Too many facts to cite.) So funny this comes just before the Boomers will be wanting to retire.

Especially Bill Clinton who passed the China most favored trading nation bill and revoked Glass-Steagall.

How could they possibly pick retirement plans for us when they stole so much of Social Security funding, (Pay as you Go)

This annuity scheme will be the same. Identical to large manufacturing giving pension concessions years ago to employees, not funding them and now pleading poverty so they don't have to pay. (It was planned that way)

If it is just an offer for people in addition to every other retirement vehicle we have now, then

I have always heard that Annuities are laden with fees, charges, and many other ways to fatten the wallets of those Insurance agents who sell them.

I will never trust the US Government in any retirement scheme because their track record shows they are crooks.